

**Jim and Jane**

Jim is 49 years old  
Owes \$280,000 on his home  
Wants to stop work at 65

Jim earns \$80,000 per year, Jane \$20,000.  
Has \$100,000 in Super  
They have no other assets



**Prowealth**  
INVESTMENTS

**Setting a Time Goal**

- A. What age do you want to stop work? \_\_\_\_\_
- B. How old are you now? \_\_\_\_\_
- C. **Time Goal** = \_\_\_\_\_ (a multiplied by b)

**Setting an Asset Goal**

- D. How much money will you need to live off each year? \_\_\_\_\_
- E. How many years will you live (be retired) for? \_\_\_\_\_
- F. **Asset Goal** = \_\_\_\_\_ (d multiplied by e)

**Accumulation Goal**

- G. If you owe money on your home, write the debt here - \_\_\_\_\_
- H. Assume you pay off half of the debt between now and your time goal, how much will you still owe? \_\_\_\_\_ (g) divided by 2)
- I. **I need to acquire** \_\_\_\_\_ **(f) + (h)**  
**of incoming producing assets within** \_\_\_\_\_ **(c) Time Goal**

**The Tax you pay**

- J. How much do you earn (rounded to nearest \$10,000)? \_\_\_\_\_ per year
- K. How much tax are your paying \_\_\_\_\_ per year
- L. What was your time goal? \_\_\_\_\_ years
- M. **Total tax over remaining working life** \_\_\_\_\_ **(k) x (L)**